

CENTRE FOR IMMIGRANT AND COMMUNITY SERVICES
STATEMENT OF OPERATIONS
Year ended March 31

| | Operating Fund | Reserve Fund (General Building Fund) | 2016 | 2015 |
|--|-------------------|--|------------------|------------------|
| Grants and contributions | | | | |
| Federal government | \$ 7,518,390 | \$ - | \$ 7,518,390 | \$ 7,840,692 |
| United Way | 672,104 | - | 672,104 | 651,147 |
| Ontario government | 546,189 | - | 546,189 | 555,872 |
| City of Toronto | 309,420 | - | 309,420 | 248,077 |
| Corporate sponsors | 12,892 | - | 12,892 | 29,520 |
| | 9,058,995 | - | 9,058,995 | 9,325,308 |
| Other revenue | | | | |
| Fees for services rendered | 156,438 | - | 156,438 | 155,582 |
| Fees for use of space | 112,905 | - | 112,905 | 101,757 |
| Donations | 42,759 | - | 42,759 | 27,671 |
| Leasehold inducement | 17,089 | 16,060 | 33,149 | 33,149 |
| Productive enterprises | 17,854 | - | 17,854 | 14,514 |
| Membership fees | 7,055 | - | 7,055 | 7,352 |
| Interest income | 875 | 1,477 | 2,352 | 4,671 |
| | 354,975 | 17,537 | 372,512 | 344,696 |
| | 9,413,970 | 17,537 | 9,431,507 | 9,670,004 |
| Expenses | | | | |
| Wages and benefits | 6,404,505 | - | 6,404,505 | 6,569,316 |
| Building occupancy and realty tax | 1,702,188 | - | 1,702,188 | 1,665,740 |
| Program | 313,461 | - | 313,461 | 353,269 |
| Office and general | 234,035 | - | 234,035 | 235,118 |
| Purchased services | 118,153 | - | 118,153 | 83,051 |
| Term loan interest | 81,361 | - | 81,361 | 90,046 |
| Equipment maintenance and rental | 44,383 | - | 44,383 | 47,258 |
| Advertising and promotion | 20,346 | - | 20,346 | 28,054 |
| Staff development and travel | 20,198 | - | 20,198 | 21,870 |
| Amortization | 447,753 | - | 447,753 | 513,006 |
| | 9,386,383 | - | 9,386,383 | 9,606,728 |
| Excess of revenue over expenses | \$ 27,587 | \$ 17,537 | \$ 45,124 | \$ 63,276 |

The accompanying notes are an integral part of the financial statements